



TEB continued to support Turkey's economy with a 20% rate of growth in TL lendings in Q1 2020.

Türk Ekonomi Bankası has announced its financial results for the first quarter of 2020. First-quarter growth in the bank's TL lendings was 20%. Loans, the most important indicator of TEB's support for its customers and economic activity, made up 65% of the bank's total assets.

In the three months to 31 March 2020, TEB's total assets grew by 16% and reached TL 124 billion, while net profit stood at TL 396 million as of the same date. Loans, the most important indicator of the bank's support for its customers and economic activity, made up 65% of TEB's total assets.

Giving the same importance to risk management and asset quality as it always does, TEB's total lendings in the first quarter of the year amounted to TL 80.7 billion while its total deposits during the same period increased by 15% to TL 83.3 billion. Continuing to support solid growth with a strong capital structure. TEB's shareholders' equity was TL 10.1 billion, while the capital adequacy ratio was 15.49 percent, well above the target ratio of 12 percent.

An economic support package from TEB

In order to support the national economy, which is suffering from the impact that the coronavirus pandemic is having on Turkey, TEB has announced a support package to make it easier for its customers to pay their loans. If retail or corporate loan customers are having difficulties keeping up with their payments, they may request and be granted a three-month deferment period for principal and interest payments due as of 30 April 2020 under the same terms as their original loans.

TEB participated in The Banks Association of Turkey's credit protocol

Participating in The Banks Association of Turkey's credit protocol, TEB announced two separate support packages as "Check Payment Support Credit" and "Economic Stability-Shield Credit Support", both of which are for its SME, corporate and commercial customers who are affected by the pandemic. Within the scope of these support packages which are designed to minimize the impact of the pandemic on its customers' employment, production, trading, and payment abilities, TEB provides up to 12-month credit support with an initial 3-month grace period on principal and interest payments.

KOSGEB financing-access interest support

Seeking to make it easier for its SME and microbusiness customers to gain access to financing, TEB has joined the Small and Medium Enterprises Development Organization (KOSGEB) SME Financing Support Program. Under this program, which extends loans whose principal is funded from the bank's own resources to entrepreneurs and microbusinesses, the interest burden incurred by borrowers is lightened by 10 or 12 percentage points a year. Those qualifying for this support may borrow up to TL 50 thousand on terms of 12 or 18 months, repayable in equal monthly installments; however if the business satisfies certain criteria (being owned and operated by women, young people, people with physical disabilities, armed forces veterans, or first-degree relatives of armed forces personnel killed in the line of duty), the

maximum lendable amount is TL 70 thousand. Businesses that manufacture machinery and equipment or are engaged in other strategic-priority sectors may borrow up to TL 500 thousand on terms of up to 36 months.

Making life easier for companies whose employees are working remotely

TEB Cash Management is supporting TEB customers whose employees are working from home on account of the pandemic not only through such digital channels as corporate online banking and CEPTETEB İŞTE with creative, innovative solutions like Mobile-Ink and E-Signature. Mobile-Ink is a process solution that makes it possible for all banking business-related instructions to be sent to the bank in entirely-secure, automatically-confirmed digital format. The outstanding security and flexibility of TEB's E-Signature and Mobile-Ink digital solutions have made them very popular amongst the bank's customers. In its capacity as a finance ministry-approved private integrator, TEB has also been providing E-Waybill services since the beginning of 2020.

CEPTETEB continues to grow

As of the end of March 2020, the general-purpose loans extended by TEB through its digital channels made up more than half (55%) of all of the bank's lendings in this category. 86% of TEB's customers make use of at least one of the bank's digital channels while the number of customers actively using online banking has topped 1.8 million and the number of mobile banking users has risen to 1.6 million. With the addition of another new feature to the mobile app—transaction statements—TEB has taken yet another step in the direction of making it faster and easier for its customers to access banking products and services. As the Covid-19 pandemic unfolds, TEB has been encouraging its customers to make use of all digital channels, especially its CEPTETEB and CEPTETEB İŞTE mobile apps, in order to take care of their banking needs quickly and conveniently.

Continuing to support entrepreneurs

TEB has been accepting applications from and supporting entrepreneurs wishing to take part in the Scientific and Technological Research Council of Turkey (TÜBİTAK) Individual Young Enterprise (BiGG) program for five years. Under this program this January, TEB helped turn nine entrepreneurs' technology-related ideas into viable business undertakings. To date, TEB has channeled a total of TL 14.8 million worth of TÜBİTAK grants to 89 technology startups under the BiGG program.

TEB is awarded as “Turkey’s best provider of private banking services”

With its superior-standard services and distinguished banking practices, TEB Private Banking has earned awards in six categories including “Best Private Banking Services Overall” category by Euromoney Private Banking and Wealth Management Awards. The other categories TEB Private Banking was honored are: “Best Next Generation”, “Best Capital Markets and Advisory”, “Best ESG/Impact Investing”, “Best Data Management and Security”, and “Best Innovative or Emerging Technology Adoption” .

Selected Financial Results & Indicators as of 31 March 2020

Net profit: TL 396 million	Total deposits: TL 83.3 billion
Total assets: TL 124 billion	Total lendings: TL 80.7 billion
Capital adequacy ratio: 15.49%	NPL ratio: 5.07%